

Carbon Reduction Plan

Supplier name: **Oaklin**

Publication date: **30/09/2024**

Commitment to achieving Net Zero

Oaklin is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 1st April 2019 – 31st March 2020	
Additional Details relating to the Baseline Emissions calculations.	
Our carbon emissions are calculated using average data approached as described in the GHG Protocol and input from carbonfootprint.com.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	Nil (Oaklin do not produce any emissions directly)
<i>Fuel Combustion</i>	-
<i>Vehicle Fleet</i>	-
Scope 2	4.16
<i>Purchased Electricity</i>	4.16
<i>Steam, Heating and Cooling</i>	Building heating emissions covered above in Purchased Electricity.
Scope 3	279.28

(Included Sources)	
<i>Purchased Goods and Services</i>	Not material
<i>Capital Goods</i>	Not relevant – Oaklin do not have any capital goods.
<i>Fuel and Energy Related Activities</i>	Not relevant – Oaklin fuel and energy is covered in Scope 2
<i>Transportation and Distribution of Products (Upstream and Downstream)</i>	Not relevant – Oaklin do not produce, sell or transport any products.
<i>Waste Generated in Operation</i>	Not material
<i>Business Travel</i>	255.31
Employee Commuting	23.971
<i>Other Upstream (Working From Home Emissions)</i>	Not material
Leased Assets	Oaklin’s leased office is covered in Scope 2.
Total Emissions	283.44 (6.76 per FTE)

Current Emissions Reporting

Current Year: 1st April 2023 – 31st March 2024	
Additional Details relating to the Current Emissions calculations.	
Our carbon emissions are calculated using average data approached as described in the GHG Protocol and input from carbonfootprint.com.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)

Scope 1	Nil (Oaklin do not produce any emissions directly)
<i>Fuel Combustion</i>	-
<i>Vehicle Fleet</i>	-
Scope 2	10.27
<i>Purchased Electricity</i>	10.27
<i>Steam, Heating and Cooling</i>	Building heating emissions covered above in Purchased Electricity.
Scope 3 (Included Sources)	244.46
<i>Purchased Goods and Services</i>	Not material
<i>Capital Goods</i>	Not relevant – Oaklin do not have any capital goods.
<i>Fuel and Energy Related Activities</i>	Not relevant – Oaklin fuel and energy is covered in Scope 2
<i>Transportation and Distribution of Products (Upstream and Downstream)</i>	Not relevant – Oaklin do not produce, sell or transport any products.
<i>Waste Generated in Operation</i>	Not material
<i>Business Travel</i>	164.56
<i>Employee Commuting</i>	56.09
<i>Other Upstream (Working From Home Emissions)</i>	23.81
<i>Leased Assets</i>	Oaklin's leased office is covered in Scope 2.
Total Emissions	254.74 (2.6 per FTE)

Emissions Reduction Targets

We have an ambitious growth agenda for the business, and we remain committed to growing in a sustainable way. As a professional services firm, the biggest impact we have is through the consulting work we do, where we support our clients who are directly contributing to delivering the energy transition and a sustainable global economy.

By comparison, our own internal operations have a much smaller impact on the world, but an impact we are equally committed to reducing. We are committed to achieving Net Zero by 2030.

We are pleased to have reduced our emissions intensity over our baseline year, but we will continue to focus on our emissions reduction initiatives on the targets we have set out.

We will:

- Continue to offset 100% of our emissions with a certified and reputable scheme, as we have done each year since 2015.
- Reduce our emissions per FTE by 20% against baseline by FY25.
- Reduce our business travel footprint per FTE by 15% against baseline by FY25.

Methodology Changes

Achieving these aims is dependent on gathering more accurate data, and moving to emissions calculations based on actual data rather than estimates. This has been a key initiative for our ESG working group. We have, therefore, updated our methodology for calculating working from home and commuting emissions to ensure our calculations are as precise as possible.

Working from home

- We now calculate emissions contributed by employees working from home using the DEFRA 2023 conversion factors which break down into emissions from office equipment and heating.

Commuting

- We use the Greenhouse Gas Protocol's average-data method, which involves estimating emissions from employee commuting based on average (e.g., national) data on commuting patterns.

We have restated our previous total emissions using the updated methodology to enable comparisons to our baseline year.

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2019 baseline:

- Working with leading renewable energy clients around the world to drive key projects that support the global energy transition and lead the drive towards net zero.

- Partnering with The Word Forest Organisation to sponsor a new, fully certified carbon offset project. Word Forest is a UK based charity that plants trees, builds classrooms and supports women's empowerment groups in rural Kenya. By supporting their project through certification, we will have an offset scheme in which we can have total confidence and that we know will genuinely make a difference, and it will be open to many others to invest in as well. Through our partnership, we provide Word Forest with ongoing pro-bono advisory support, corporate donations and we lead fundraising to accelerate their efforts to drive decarbonisation and sustainability.
- For new employees, ensuring the default pension plan is focussed on sustainable investments.
- Complying with all relevant environmental legislation and regulations, and with other requirements that affect our area of operation.
- Pursuing B Corp certification to demonstrate that Oaklin meets high standards of verified performance, accountability, and transparency.
- Moved to an office building with a 100% renewable electricity tariff.

In the future we hope to implement further measures to continue to reduce our emissions each year, to Net Zero by 2030. These initiatives will enable us to reduce our emissions per FTE by 20% against baseline by FY25:

- Obtain accurate data about our business travel emissions, to minimise the need for estimation and enable better tracking of emissions reduction initiatives.
- Actively encourage more sustainable methods of travel, for both employee commuting and business travel, reducing our business travel footprint per FTE by 15% against baseline by FY25.
- Support even more client organisations in their journey towards achieving environmental sustainability.
- Engage our supply chain to define minimum standards for emissions and environmental sustainability.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the

published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Ben Parsons
Ben Parsons (Sep 17, 2024 15:29 GMT+1)

Sep 17, 2024

Ben Parsons, Director